



EFFECTUS
University of Applied Sciences



Erasmus+

Financial Statement Analysis

-syllabus-

This syllabus informs students about the content of the course " Financial Statement Analysis," the teaching methodology, student obligations, and the exam format.

1. Basic Course Information Course Objectives

The main objective of the Financial Statement Analysis course is the proper interpretation of financial statements, in order to objectively assess the actual financial position and performance of a company, and to create information relevant for making business decisions through the conducted analysis.

The emphasis in the course is on mastering the application of various analytical tools and techniques that transform data from financial statements into usable information relevant for effective management and evaluation of the company's condition, as well as diagnosing business problems. In order to achieve this, it is necessary to learn how to observe the created information in a broader context, in order to evaluate the company's condition in relation to similar companies, the industry average it belongs to, and the overall economic environment in which the company operates.

2. Learning Outcomes

The learning outcomes indicate the knowledge, skills and competences that the student has acquired by fulfilling the obligations and passing the exam in the subject Financial Statement Analysis, which means that the students are able to:

- I1 Explain the role and meaning of financial statement analysis for different groups of users.
- I2 Interpret the elements of each individual financial statement
- I3 Valorize the role of accounting policies in the evaluation of financial statement positions.
- I4 Apply different analytical means and techniques in the analysis process
- I5 Interpret different groups of financial statement analysis indicators.
- I6 Assess the state of the analyzed company and diagnose potential problems.

Duration and Delivery Method

The subject Financial Statement Analysis is a compulsory subject and carries 8 ECTS points, and the teaching takes place as a combination of lectures and exercises. Classes take place according to the schedule published in the digital department system and on the school notice board. In total, it is conducted in 56 hours, of which 28 hours are lectures, 28 hours are exercises.

(1) Instructors and Communication Methods

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(2) Literature and Other Sources

Mandatory Literature

1. Žager, K. et al., Analiza financijskih izvještaja, RIF, 2017.,
2. Lecture presentations

Supplementary Literature

1. White, G.I., Ashwinpaul, C.S., Fried, D., The Analysis and Use of Financial statements, Wiley, 2003.
2. Bešvir, B., Kako čitati i analizirati financijske izvještaje, RRiF – plus, Zagreb 2008.

(3) Code of Conduct

In addition to general rules of proper behavior, students are expected to:

- Actively and attentively follow the lessons
- Arrive to class on time, prepared, and with the necessary materials

During written exams:

- Students may only have writing materials and an identification document with them. No other personal belongings are allowed, especially mobile phones.
- Leaving the room is not permitted.
- Communication with other students in any form is not allowed.

Students and lecturers are also expected to adhere to ethical principles, which require compliance with the following instructions: In order to maintain a high standard of quality and the school's reputation, we would like to emphasize the school's official position on misconduct during exams.

The use of unauthorized materials (cheat sheets) during exams, as well as any form of communication between students, is prohibited and ethically unacceptable. Lecturers are expected to sanction such behavior. To prevent this, students must be reminded before each exam that cheating will not be tolerated. Measures should be taken to prevent cheating, such as instructing students to leave their personal belongings in designated areas (coat racks), spreading students apart, etc. During exams, the use of mobile phones is strictly prohibited, even for calculations! Students must identify themselves with their student ID card during the exam.

If students engage in unacceptable behavior, the materials they used for cheating must be confiscated, the exam must be taken away and annulled, and the student's name and surname recorded.

Lecturers are expected to ensure that exam grades reflect the students' actual knowledge, not their cleverness, as their competencies will ultimately be assessed by the job market, which is crucial for maintaining the school's reputation.

(4) Activity Calendar

Classes

Classes are held according to the academic year activity calendar, which is published on the School's website, in the digital student service system, and on the notice board.

Deadlines and Submission of Seminar and Other Papers

Seminar papers and other assignments are to be submitted during the class of the subject lecturer or course leader, or during consultation hours.

(5) Tips and Recommendations for Students

As an additional form of support for mastering the material, students are advised to attend consultations at times that will be specified later.

We especially want to emphasize the necessity of continuous independent work, as this will allow you to meet the relatively high exam criteria by taking full advantage of this teaching concept. The material is such that failure to keep up with the ongoing content can seriously hinder a student's ability to follow the further course of instruction. Difficulties in following the material may lead to demotivation and, ultimately, various undesirable outcomes. Therefore, we suggest a serious approach from the very beginning and throughout the entire course.

In case of any uncertainties, problems, or unforeseen situations, we recommend contacting the lecturer and course leader in a timely manner.