

DESCRIPTION OF THE COURSE

GENERAL INFORMATION		
Course Holder	dr. sc. Aljoša Šestanović	
The name of the college	Financial Institutions Accounting	
Study program	Professional Undergraduate Study – Finance and Business Law	
Status of the College	Elective course	
Year	3 rd Year	
Point value and method of teaching	ECTS coefficient of student workload	5
	Number of hours (P+V+S)	30+15+0

DESCRIPTION OF THE COURSE
1.1. <i>Objectives of the course</i>
<p>Students are expected to develop:</p> <p>(a) General competencies</p> <ul style="list-style-type: none"> • The development of professional integrity • independent decision-making in the field of accounting for financial institutions • Understanding the importance of the connection between the accounting function and business processes in financial institutions <p>(a) Specific competencies.</p> <ul style="list-style-type: none"> • application of appropriate accounting recording of business events in financial institutions • making judgments on the adequacy of accounting policies, estimates and their impact on the financial position and business performance of financial institutions; <p>preparing financial statements in accordance with an appropriate set of accounting standards and in accordance with accounting policies</p>

1.2. Requirements for enrolment in the course

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1.3. Expected learning outcomes for the course

Students should be able to:

1. Conceptually distinguish between financial institutions and characteristic balance sheet features of financial institutions
2. Highlight the specific features of accounting standards and accounting policies related to financial institutions
3. Apply accounting recording of business events in financial institutions
4. Highlight permitted alternative procedures in accordance with accounting standards that may affect the objective presentation of the performance of operations and the financial position of financial institutions
5. Argue the significance and components of capital in financial institutions from the accounting, financial and regulatory aspects
6. Apply accounting information for the purpose of preparing annual financial statements of financial institutions

1.4. Course content

Types of financial institutions in the Republic of Croatia and the European Union (credit institutions, insurance companies, etc.)

Introduction to Financial Institution Accounting

International Financial Reporting Standards

Accounting policies of financial institutions

Specifics of the chart of accounts for financial institutions (credit institutions and insurance companies)

Posting of business events in banks

Class 0 – Tangible and intangible assets, fixed investments and repurchased own shares

Class 1 – Cash, precious metals, current receivables and internal settlements

Class 2 – Current Liabilities and Internal Accounts

Class 3 – Foreign currency assets

Class 4 – Placements in securities and similar financial instruments.

Class 5 – Placements in loans, deposits and leasing

Class 6 – Expenses and revenues and financial results of operations

Class 7 – Foreign currency liabilities

Class 8 – Liabilities in domestic currency
 Class 9 – Capital and off-balance sheet
 Forms of capital and capital adequacy (share capital, share capital, supplementary capital, guarantee capital, bank capital adequacy)
 Classification of banks' placements and contingent liabilities
 Financial statements of financial institutions

1.5. Types of teaching (put X)

- | | |
|---|---|
| <input checked="" type="checkbox"/> lectures | <input type="checkbox"/> Independent tasks |
| <input type="checkbox"/> seminars and workshops | <input type="checkbox"/> Multimedia & Network |
| <input checked="" type="checkbox"/> exercises | <input type="checkbox"/> laboratory |
| <input type="checkbox"/> Distance education | <input type="checkbox"/> Mentoring work |
| <input type="checkbox"/> Field Teaching | <input type="checkbox"/> Other _____ |

1.6. Student obligations

The obligations of students are prescribed in detail by the Statute, Study Regulations, and Student Obligations Guidelines. The key obligations of students are:

ATTENDANCE AT CLASSES: students are obliged to attend classes, actively follow lectures and exercises, and participate constructively in classes, and in order to acquire the right to take the exam, it is necessary to attend classes in the percentages prescribed by the Study Regulations. For each student, their presence in class is recorded through the Infoeduka digital office system. The minimum obligations are;

- Full-time students must attend at least 70% of the total number of classes to be eligible to sign.*
- Part-time students need to attend at least 50% of the total number of classes to be eligible to sign.*

PASSING EXAMS: in order to achieve a positive grade in the subject, it is necessary to achieve at least 54 points in the subject, but also at least 50% of points for each learning outcome. The method of taking the exam is described in more detail in the item Assessment and evaluation of students' work during classes and at the final exam.

**FINAL EXAM – a student who has not met the conditions for passing the exam during the continuous examination of knowledge (has achieved a total of at least 54 points in the course and has met the lower point threshold of adoption of each learning outcome, i.e. a minimum of 50% of the points of each learning*

outcome), may take the learning outcomes of the course at the final exam.

WRITTEN EXAM: the student is obliged to take a written exam that verifies the acquisition of theoretical knowledge related to the course. The questions also test the ability to identify, explain and relate key concepts and to make appropriate arguments. The written exam also includes tasks that check the student's acquisition of the material through analytical frameworks.

***CONTINUOUS EXAMINATION:** In order to make students progress more efficiently in class, continuous examinations are carried out (2 intermediate exams). In this way, students acquire smaller teaching units and master the subject material more easily.

1.7. Student Work Tracking (Add X to the appropriate tracking format)

Attending classes	x	Teaching activity		Seminar paper		Experimental work	
Written exam	x	Oral exam		Essay		Research	
Project		Continuous Assessment*		Report		Practical work	
Portfolio							

1.8. Assessment and evaluation of students' work during classes and at the final exam

Evaluation and evaluation of students' work during classes and at the final exam is carried out on the basis of the Regulations on Studying of the EFFECTUS University of Applied Sciences.

Allocation of points according to the forms of student work monitoring:



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	<i>Attending classes</i>	<i>Written exam</i>	<i>Project</i>	<i>Seminar paper</i>	<i>Practical work</i>	<i>Altogether</i>
<i>I1</i>		16				16
<i>I2</i>		16				16
<i>I3</i>		16				16
<i>I4</i>		16				16
<i>I5</i>		16				16
<i>I6</i>		16				16
<i>OUT OF OUTCOME</i>	4					4
<i>ALTOGETHER</i>	4	96				100

Linking learning outcomes, teaching methods and knowledge assessment methods:

FORMS OF TRACKING	NAME OF LEARNING OUTCOMES	TEACHING METHOD	KNOWLEDGE ASSESSMENT METHOD	Maximum number of points
Written exam	OUTCOME 1 1. Conceptually distinguish between financial institutions and characteristic balance sheet features of financial institutions	lecture	Participation in a written examination with questions of various types	48
		Asking questions discussion		
	OUTCOME 2 2. Highlight the specific features of accounting standards and accounting policies related to financial institutions	lecture	Participation in a written examination with questions of various types	
		Asking questions discussion		
	OUTCOME 3	lecture	Participation in a written examination	



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	3. <i>Apply accounting recording of business events in financial institutions</i>	<i>Asking questions discussion</i>	<i>with questions of various types</i>	
<i>Written exam</i>	OUTCOME 4 4. <i>Highlight permitted alternative procedures in accordance with accounting standards that may affect the objective presentation of the performance of operations and the financial position of financial institutions</i>	<i>lecture</i>	<i>Participation in a written examination with questions of various types</i>	<i>48</i>
		<i>Asking questions discussion</i>		
	OUTCOME 5 5. <i>Argue the</i>	<i>lectures</i>	<i>Participation in a written examination with questions of various types</i>	



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	significance and components of capital in financial institutions from the accounting, financial and regulatory aspects	Asking questions discussion		
	OUTCOME 6 Apply accounting information for the purpose of preparing annual financial statements of financial institutions	lecture	Participation in a written examination with questions of various types	
		Asking questions discussion		
Attending classes	All outcomes	Lectures and exercises	Attendance records	4
	TOTAL POINTS			100

<i>Type of student workload</i>	<i>Student Load Hours</i>	<i>ECTS credits</i>
<i>Attending contact classes</i>	<i>45</i>	<i>1,5</i>
<i>Field Trips/Visits Outside the College</i>	<i>0</i>	<i>0</i>
<i>Independent study/research</i>	<i>30</i>	<i>1</i>
<i>Out-of-classroom preparation and preparation of seminars/presentations</i>		
<i>Work on an out-of-classroom project assignment</i>		
<i>Independent preparation for exams and exam time</i>	<i>60.0</i>	<i>2.0</i>
<i>Consultation activities</i>	<i>15</i>	<i>0.5</i>
<i>Other</i>		
<i>TOTAL ECTS credits</i>	<i>150</i>	<i>5</i>

ASSESSMENT:

In order to achieve a positive grade in the course, the student must cumulatively meet two conditions: achieve a total of at least 54 (fifty-four) points in the course and meet the lower point threshold for the adoption of each individual learning outcome, which is 50% of the total points of the learning outcomes. A student may receive an additional four points if (i) attends classes more than 80% for full-time students and (ii) attends classes more than 55% for part-time students.

Grades are calculated based on the following distribution of points:

<i>SCORE</i>	<i>RATING</i>
<i>0,00 – 53,90</i>	<i>Insufficient (1)</i>
<i>54,00 – 64,90</i>	<i>Sufficient (2)</i>
<i>65,00 – 79,90</i>	<i>Good (3)</i>
<i>80,00 – 89,90</i>	<i>Very good (4)</i>
<i>90.00 and more</i>	<i>Excellent (5)</i>

Grading is carried out in a transparent manner by collecting points. The course is evaluated with 100.00 points (with the possibility of achieving an additional 8 points on the Challenge learning outcome).

CHALLENGE LEARNING OUTCOME - the student has the opportunity to earn an additional maximum of 8 points through the Challenge learning outcome; The student independently chooses one of the activities proposed in the first lesson, and has the opportunity to independently propose an activity with which he wants to increase the number of points and, with the consent of the course holder, achieves them according to the criteria of the course. Points for the Challenge learning outcome are not distributed according to the learning outcomes, but the number achieved makes an additional number of points to the total number of points achieved according to the learning outcomes.

Before taking the final written exam, each student must meet the prescribed conditions, which primarily means that they have attended the % of classes determined by the Study Regulations and that they have received an electronically encrypted permission to take the exam.

1.9. Required reading and number of copies in relation to the number of students currently attending classes in the course

<i>Title</i>	<i>Number of copies</i>	<i>Number of students</i>
1. Teaching materials (lectures and exercises)	-	-

1.10. Supplementary literature

1. Neven Barbaroša ... et al. - Bank Accounting, TEB – Business Consulting, 2000.
2. Hladika, M. et al., Accounting for Financial Instruments, HZRIFD, 2017.

1.11. Ways of quality monitoring that ensure the acquisition of output knowledge, skills and competencies

- statistical processing and analysis of exam results (checking the Gaussian curve – normal distribution of success, comparing and monitoring the results of exams of different generations, analysis of understanding of individual modules/questions on the exam, etc.),
- conducting a survey among students,
- evaluation and self-evaluation of teachers,
- achieved results, level of understanding and knowledge during the preparation of the seminar paper,
- achieved results and level of knowledge presented during the preparation and defense of the final thesis (students who choose a graduate thesis in this course),
- analysis of the report of the Head of the Quality Centre, and
- Feedback from students who have already graduated on the usefulness of the content of this course in the performance of the work they do.