



**EFFECTUS**  
University of Applied  
Sciences

#### DESCRIPTION OF THE COURSE

GENERAL INFORMATION		
Course Holder	Marija Miličević, mag.iur.	
The name of the college	Management of Corporations	
Study program	Professional Graduate Study of Business Management - MBA	
Status of the College	Mandatory	
Year	1 <sup>st</sup> Year	
Point value and method of teaching	ECTS coefficient of student workload	8
	Number of hours (P+V)	42+14

DESCRIPTION OF THE COURSE
1.1. <i>Objectives of the course</i>
<i>The aim of this course is to prepare students for specific business tasks that they will encounter in corporate governance and work in economic entities. Special emphasis is placed on practical knowledge, especially in really complex actions and relationships such as rights and responsibilities for obligations, disposal of shares and business shares, regulation and management of basic and other acts, status changes and relations with other economic entities. Specific tasks here include the explanation of basic theoretical concepts in the field of company law, as well as their practical application, with independent company management. In order for students to gain a deeper insight into practical issues and problems in corporate governance, part of the classes will be conducted with the participation of approved guest lecturers from economic entities that are important for the Croatian and foreign markets.</i>
1.2. <i>Requirements for enrolment in the course</i>
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1.3. <i>Expected learning outcomes for the course</i>
<b>Students should be able to:</b>



- 1. Identify different models of corporate governance with regard to the different structure of the company's management bodies (monistic vs dualistic management model), corporate control mechanisms and strategies of the economic entity**
- 2. Analyze the powers of the management body of a joint stock company**
- 3. Identify supervisory powers in a joint-stock company**
- 4. Compare the powers of the management body of a limited liability company**
- 5. Discuss companies with regard to best practices in implementing planning in corporate governance**
- 6. Valorize corporate reporting as the basis for achieving business success**

#### 1.4. Course content

1. Introduction – introduction to the subject, concept and effects of corporate governance
2. Corporate governance framework
  - Historical development and modern corporation
  - monistic and dualistic system of management of a joint stock company
3. Management bodies of a joint stock company
  - Competence, composition, appointment, working procedures, liability, remuneration
4. Other bodies of a joint stock company
  - Supervisory Board
  - Board of Directors – Non-Executive Directors
  - Commissions and Committees
  - Secretary General of the Society
5. Limited Liability Company Management
  - Comparative overview of the management structure of a joint stock company in relation to a limited liability company
  - Management Bodies of a Limited Liability Company – Management Board
  - Supervisory Board
  - Assembly of the company – composition of the general meeting, agenda, decision-making, types of decisions
6. Acts of the Society
  - Basic acts of the company – articles of association, memorandum of association, statement of incorporation



<ul style="list-style-type: none"> <li>• Code of Ethics, Code of Corporate Governance, publication of company announcements, other documents, decisions, ordinances and rules of procedure</li> </ul> <p>7. Company audit</p> <ul style="list-style-type: none"> <li>• Audit of the company</li> <li>• Audit Committee</li> </ul>		
<p>1.5. Types of teaching (put X)</p>	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input checked="" type="checkbox"/> exercises <input type="checkbox"/> Distance education <input type="checkbox"/> Field Teaching	<input type="checkbox"/> Independent tasks <input type="checkbox"/> Multimedia & Network <input type="checkbox"/> laboratory <input type="checkbox"/> Mentoring work <input type="checkbox"/> Other
<p>1.6. Student obligations</p>		
<p>The obligations of students are prescribed in detail by the Statute, Study Regulations, and Student Obligations Guidelines. The key obligations of students are:</p> <p><b>ATTENDANCE:</b> students are obliged to attend classes, actively follow lectures and exercises, and participate constructively in classes, and in order to acquire the right to take the exam, it is necessary to attend classes in the percentages prescribed by the Study Regulations. For each student, their presence in class is recorded through the Infoeduka digital office system. The minimum obligations are:</p> <ul style="list-style-type: none"> <li>• Full-time students must attend at least 70% of the total number of classes to be eligible to sign.</li> <li>• Part-time students need to attend at least 50% of the total number of classes to be eligible to sign.</li> </ul> <p><b>PASSING EXAMS:</b> in order to achieve a positive grade in the subject, it is necessary to achieve at least 54 points in the subject, but also at least 50% of points for each learning outcome. The method of taking the exam is described in more detail in the item Assessment and evaluation of students' work during classes and at the final exam.</p> <p>*CONTINUOUS EXAMINATION: In order to make students progress more efficiently in class, continuous examinations of knowledge (2 intermediate exams) are carried out. In this way, students acquire smaller teaching units and master the subject material more easily.</p> <p>**FINAL EXAM – a student who has not met the conditions for passing the exam during the continuous examination of knowledge (has achieved a total of at least 54 points in the course and has met the lower point threshold of adoption of each learning outcome, i.e. a minimum of 50% of the points of each learning outcome), may take the learning outcomes of the course at the final exam.</p>		



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1.7. Student Work Tracking (Add X to the appropriate tracking format)							
Attending classes	X	Teaching activity		Seminar paper		Experimental work	
Written exam	X	Oral exam		Essay		Research	
Project		Continuous Assessment*		Report		Practical work	
Portfolio							
1.8. Assessment and evaluation of students' work during classes and at the final exam							
<p>Evaluation and evaluation of students' work during classes and at the final exam is carried out on the basis of the Regulations on Studying of the EFFECTUS University of Applied Sciences. Allocation of points according to the forms of student work monitoring:</p>							
	Attending classes	Written exam	Project	Practical work	Altogether		
11		16			16		
12		16			16		
13		16			16		
14		16			16		
15		16			16		
16		16			16		
OUT OF OUTCOME	4				4		
ALTOGETHER	4	96			100		



*Linking learning outcomes, teaching methods and knowledge assessment methods:*

<b>FORMS OF TRACKING</b>	<b>NAME OF LEARNING OUTCOMES</b>	<b>TEACHING METHOD</b>	<b>KNOWLEDGE ASSESSMENT METHOD</b>	<b>Maximum number of points</b>
<i>Written exam</i>	<i>OUTCOME 1 Identify different models of corporate governance with regard to the different structure of the company's management bodies (monistic vs dualistic management model), corporate control mechanisms and strategies of the economic entity</i>	<i>lecture</i>	<i>Exam in the form of an essay on a given topic</i>	<i>96</i>
		<i>Asking questions</i>		
		<i>discussion</i>		
	<i>OUTCOME 2 Analyze the powers of the management body of a joint stock company</i>	<i>lecture</i>		
		<i>discussion</i>		
		<i>Open Questions</i>		
	<i>OUTCOME 3</i>	<i>lecture</i>		



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		<i>Identify supervisory powers in a joint-stock company</i>	<i>Asking questions</i>			
			<i>discussion</i>			
		<i>OUTCOME 4 Compare the powers of the management body of a limited liability company</i>	<i>lecture</i>			
		<i>discussion</i>				
			<i>Open Questions</i>			
		<i>OUTCOME 5 Discuss companies with regard to best practices in implementing planning in corporate governance</i>	<i>lecture</i>			
			<i>discussion</i>			
			<i>Open Questions</i>			
			<i>OUTCOME 6 Valorize corporate</i>	<i>Guided training</i>		



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	<i>reporting as the basis for achieving business success</i>	<i>Rehearsal and feedback</i>		
<i>Attending classes</i>	<i>All outcomes</i>	<i>Lectures and exercises</i>	<i>Attendance records</i>	<i>4</i>
<b>TOTAL POINTS</b>				<b>100</b>



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<i>Type of student workload</i>	<i>Student Load Hours</i>	<i>ECTS credits</i>
Attending contact classes	56	1,86
Field Trips/Visits Outside the College	0	0
Independent study/research	34	1,14
Out-of-classroom preparation and preparation of seminars/presentations	0	0
Work on an out-of-classroom project assignment	0	0
Independent preparation for exams and exam time	135	4,5
Consultation activities	15	0,5
Other	0	0
<b>TOTAL ECTS credits</b>	<b>240</b>	<b>8</b>

**RATING:**

*In order to achieve a positive grade in the course, the student must cumulatively meet two conditions: achieve a total of at least 54 (fifty-four) points in the course and meet the lower point threshold for the adoption of each individual learning outcome, which is 50% of the total points of the learning outcomes.*



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*Grades are calculated based on the following distribution of points:*

<i>SCORE</i>	<i>RATING</i>
<i>0,00 – 53,90</i>	<i>Insufficient (1)</i>
<i>54,00 – 64,90</i>	<i>Sufficient (2)</i>
<i>65,00 – 79,90</i>	<i>Good (3)</i>
<i>80,00 – 89,90</i>	<i>Very good (4)</i>
<i>90.00 and more</i>	<i>Excellent (5)</i>

*Grading is carried out in a transparent manner by collecting points. The course is evaluated with 100.00 points (with the possibility of achieving an additional 8 points on the Challenge learning outcome).*

*CHALLENGE LEARNING OUTCOME - the student has the opportunity to earn an additional maximum of 8 points through the Challenge learning outcome; the student independently chooses one of the activities proposed in the first lesson, and has the opportunity to independently propose an activity with which he wants to increase the number of points and, with the consent of the course holder, achieves them according to the criteria of the course. Additional points can also be earned by active participation in classes (active participation in discussion, group work, answering questions, solving practical examples from practice) and practical work (writing homework – solving cases from practice and writing short essays on a given topic). Points for the Challenge learning outcome are not distributed according to the learning outcomes, but the number achieved makes an additional number of points to the total number of points achieved according to the learning outcomes.*

*Before taking the final written exam, each student must meet the prescribed conditions, which primarily means that they have attended the % of classes determined by the Study Regulations and that they have received an electronically encrypted permission to take the exam.*



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1.9. Required reading and number of copies in relation to the number of students currently attending classes in the course		
Title	Number of copies	Number of students
<i>Gažić, Ivana; Hartzler, Darrin, Corporate Governance, Manual, International Finance Corporation (IFC), Zagreb, 2016.</i>	5*  *students receive compulsory literature in permanent ownership	60
<i>Lecture materials</i>	-	-
<b>1.10. Supplementary literature</b> <i>Barbić, Jakša; Čolaković, Esad; Parać Branko; Vujić, Vidoje, Corporate Governance - Basics of Good Practice in Managing a Capital Company, Croatian Association of Managers and Entrepreneurs, CROMA, Zagreb, 2008. Barbić, Jakša, Company Law, Book Two, Capital Companies, Volume I – Joint Stock Company, Organizer, Zagreb, 2020 (or newer edition)</i> <i>Barbić, Jakša, Company Law, Book Two, Capital Companies, Volume II - Limited Liability Company, Mutual Insurance Company, Credit Union, European Company – Societas Europea, Organizer, Zagreb, 2020 (or later edition)</i> <i>Audit Act (Official Gazette, No. 127/17) Capital Market Act (Official Gazette, No. 65/18, 17/20, 83/21, 151/22)</i>		
<b>1.11. Ways of quality monitoring that ensure the acquisition of output knowledge, skills and competencies</b>		
<ul style="list-style-type: none"><li>• <i>statistical processing and analysis of exam results (checking the Gauss curve - normal distribution of success, comparing and monitoring the results of exams of different generations, analysis of understanding of individual modules/questions on the exam, etc.),</i></li><li>• <i>conducting a survey among students,</i></li><li>• <i>evaluation and self-evaluation of teachers,</i></li><li>• <i>achieved results, level of understanding and knowledge during the preparation of the seminar paper,</i></li><li>• <i>achieved results and level of knowledge presented during the preparation and defense of the final thesis (students who choose a graduate thesis in this course),</i></li><li>• <i>analysis of the report of the Head of the Quality Centre, and</i></li><li>• <i>Feedback from students who have already graduated on the usefulness of the content of this course in the performance of the work they do.</i></li></ul>		