

**DESCRIPTION OF THE COURSE**

GENERAL INFORMATION		
Course Holder	mr. sc. Miljenko Javorović dr. sc. Anđelka Buneta	
The name of the college	Public Finance	
Study program	Undergraduate Professional Study - Finance and Business Law	
Status of the College	Mandatory	
Year	2 <sup>nd</sup> Year	
Point value and method of teaching	ECTS coefficient of student workload	6
	Number of hours (P+V+S)	45 + 15

DESCRIPTION OF THE COURSE
<b>1.1. Objectives of the course</b>
<p><i>Students are expected to develop:</i></p> <p><i>a) general competencies:</i></p> <ul style="list-style-type: none"> <li>- identifying key facts and elements;</li> <li>- systematic and meaningful argumentation of positions and written expression;</li> <li>- realization of the importance of Public Finances for society</li> </ul> <p><i>(b) Specific competencies:</i></p> <ul style="list-style-type: none"> <li>- interpretation and logical connection, distinguishing the basic phenomena of financial law and financial science;</li> <li>- evaluation and critique of certain concrete phenomena of social life;</li> <li>- recognizing, understanding and interpreting important phenomena and institutions of public finances.</li> </ul>
<b>1.2. Requirements for enrolment in the course</b>

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1.3. Expected learning outcomes for the course		
I1	Interpret the development and characteristics of public finances and explain the development, goals, effects and types of public revenues.	
I2	Explain public expenditure financing instruments.	
I3	To show the importance of the concept and elements of the budget (budget) and public debt.	
I4	To show the importance of the public sector.	
I5	Interpret tax theory, terminology and tax practice.	
I6	Explain the tax system in the Republic of Croatia.	
1.4. Course content		
Public Finance	The concept and development of public finances	
	Characteristics of public finances	
	Functions of Public Finance and Relationship with Other Sciences	
Public revenues	Concept, development of public revenues	
	Classification of public revenues	
	Other public revenues	
Public expenditure	Nature and nature of public expenditure and principles of public expenditure	
	Types of public expenditure	
	Public expenditure instruments	
Budget	The concept and characteristics of the budget (budget), budget principles	

	<i>Budgeting Procedure, Budget Cycle, Budget Execution Control</i>	
<i>Public sector</i>	<i>Public Sector, Public Sector Structure</i>	
	<i>Public Sector Pricing Theory</i>	
	<i>Croatian Public Sector – Structure, Characteristics</i>	
	<i>Extra-budgetary beneficiaries</i>	
<i>Public debt</i>	<i>Conceptual definition, public debt, budget deficit and financing</i>	
	<i>Public Debt Management Strategy</i>	
<i>Tax system</i>	<i>Historical development of taxes, characteristics of taxes, principles and objectives of taxation, effects of taxation</i>	
	<i>Tax Collection Theory and Tax Terminology</i>	
	<i>Contemporary Taxation Tendencies</i>	
	<i>Tax system of the Republic of Croatia</i>	
<i>Contributing</i>	<i>Concept, characteristics and types of contributions, obligation to pay contributions</i>	
<div> <div> <b>1.5. Types of teaching (put X)</b> </div> <div> <input checked="" type="checkbox"/> lectures  <input type="checkbox"/> seminars and workshops  <input checked="" type="checkbox"/> exercises  <input type="checkbox"/> Distance education  <input type="checkbox"/> Field Teaching         </div> <div> <input type="checkbox"/> Independent tasks  <input type="checkbox"/> Multimedia &amp; Network  <input type="checkbox"/> laboratory  <input type="checkbox"/> Mentoring work  <input type="checkbox"/> Other _____         </div> </div>		
<b>1.6. Student obligations</b>		
<i>The obligations of students are prescribed in detail by the Statute, Study Regulations, and Student Obligations Guidelines. The key obligations of students are:</i>		

**ATTENDANCE AT CLASSES:** students are obliged to attend classes, actively follow lectures and exercises, and participate constructively in classes, and in order to acquire the right to take the exam, it is necessary to attend classes in the percentages prescribed by the Study Regulations. For each student, their presence in class is recorded through the Infoeduka digital office system. The minimum obligations are;

- Full-time students must attend at least 70% of the total number of classes to be eligible to sign.
- Part-time students need to attend at least 50% of the total number of classes to be eligible to sign.

**PASSING EXAMS:** in order to achieve a positive grade in the subject, it is necessary to achieve at least 54 points in the subject, but also at least 50% of points for each learning outcome. The method of taking the exam is described in more detail in the item Assessment and evaluation of students' work during classes and at the final exam.

**WRITTEN EXAM:** the student is obliged to take a written exam that verifies the acquisition of theoretical knowledge and its practical application in the field of dealing with accounting monitoring of various forms of assets, liabilities and capital, as well as income and expenses with a more complex level of accounting.

**\*CONTINUOUS EXAMINATION:** for more efficient progress of students in class, continuous examinations of knowledge (2 intermediate exams) are carried out. In this way, students acquire smaller teaching units and master the subject material more easily.

#### 1.7. Student Work Tracking (Add X to the appropriate tracking format)

Attending classes	x	Teaching activity		Seminar paper		Experimental work	
Written exam	x	Oral exam		Essay		Research	
Project		Continuous Knowledge Assessment		Report		Practical work	
Portfolio							

#### 1.8. Assessment and evaluation of students' work during classes and at the final exam

Evaluation and evaluation of students' work during classes and at the final exam is carried out on the basis of the Regulations on Studying of the EFFECTUS University of Applied Sciences.

Allocation of points according to the forms of student work monitoring:



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	Attending classes	Written exam	Altogether
I1		16	16
I2		16	16
I3		16	16
I4		16	16
I5		16	16
I6		16	16
OUT OF OUTCOME	4		4
ALTOGETH ER	4	96	100

Forms of monitoring	Learning outcomes	Teaching method	Knowledge assessment method	Maximum number of points
<i>Attending classes</i>	<i>Outcomes 1-6</i>	<i>Lectures and exercises</i>	<i>Record Lists</i>	<i>4</i>
<i>Written exam</i>	<i>OUTCOME 1 Interpret the development and characteristics of public finances and explain the development, goals, effects and types of public revenues.</i>	<i>Lecture, asking questions, discussion</i>	<i>Essay Questions</i>	<i>48</i>
<i>Written exam</i>	<i>OUTCOME 2 Explain public expenditure financing instruments.</i>	<i>Lecture, asking questions</i>	<i>Essay Questions</i>	



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Written exam	<i>OUTCOME 3</i> <i>To show the importance of the concept and elements of the budget (budget) and public debt.</i>	<i>Lecture, asking questions, discussion</i>	<i>Essay Questions</i>	
Written exam	<i>OUTCOME 4</i> <i>To show the importance of the public sector.</i>	<i>Lecture, asking questions, discussion</i>	<i>Essay Questions</i>	48
Written exam	<i>OUTCOME 5</i> <i>Interpret tax theory, terminology and tax practice.</i>	<i>Lecture, asking questions</i>	<i>Essay Questions</i>	
Written exam	<i>OUTCOME 6</i> <i>Explain the tax system in the Republic of Croatia.</i>	<i>Lecture, asking questions</i>	<i>Essay Questions</i>	
<b>Altogether</b>	/	/	/	<b>100</b>

<i>Type of student workload</i>	<i>Student Load Hours</i>	<i>ECTS credits</i>
Attending contact classes	60	2
Field Trips/Visits Outside the College	0	0
Independent study/research	25	0,83
Out-of-classroom preparation and preparation of seminars/presentations	0	0
Work on an out-of-classroom project assignment	0	0
Independent preparation for exams and exam time	80	2,67
Consultation activities	15	0,5
Other	0	0
<b>ALTOGETHER</b>	<b>180</b>	<b>6</b>

**RATING:**

*In order to achieve a positive grade in the course, the student must cumulatively meet two conditions: achieve a total of at least 54 (fifty-four) points in the course and meet the lower point threshold for the adoption of each individual learning outcome, which is 50% of the total points of the learning outcomes.*

*Grades are calculated based on the following distribution of points:*

SCORE	RATING
0,00 – 53,90	Insufficient (1)
54,00 – 64,90	Sufficient (2)
65,00 – 79,90	Good (3)
80,00 – 89,90	Very good (4)
90.00 and more	Excellent (5)

*Grading is carried out in a transparent manner by collecting points. The course is evaluated with 100.00 points (with the possibility of achieving an additional 8 points on the Challenge learning outcome).*

*CHALLENGE LEARNING OUTCOME - the student has the opportunity to earn an additional maximum of 8 points through the Challenge learning outcome; The student independently chooses one of the activities proposed in the first lesson, and has the opportunity to independently propose an activity with which he wants to increase the number of points and, with the consent of the course holder, achieves them according to the criteria of the course. Points for the Challenge learning outcome are not distributed according to the learning outcomes, but the number achieved makes an additional number of points to the total number of points achieved according to the learning outcomes.*

*Before taking the final written exam, each student must meet the prescribed conditions, which primarily means that they have attended the % of classes determined by the Study Regulations and that they have received an electronically encrypted permission to take the exam.*

**1.9. Required reading and number of copies in relation to the number of students currently attending classes in the course**

<i>Title</i>	<i>Number of copies</i>	<i>Number of students</i>
1. N. Šimurina, H. Šimović, Maja Mihelja Žaja, Marko Primorac; PUBLIC FINANCE IN CROATIA, Faculty of Economics and Business in Zagreb 2012	5*  *students receive compulsory literature in permanent ownership	100

**1.10. Supplementary literature**

1. Jelčić, B., Public Finances, RRIF plus Zagreb, 2001.

**1.11. Means of quality monitoring that ensure the acquisition of output knowledge, skills and competences**

- analysis of exam results, achieved results, level of understanding and knowledge during exercises, practical tasks and group work,
- conducting a survey among students,
- Evaluation of the teacher,
- achieved results and level of knowledge shown during the preparation and defense of the final thesis (students who choose the final/diploma thesis in this course),
- Analysis of the Quality Center report and
- Feedback from students who have already graduated and their employers on the usefulness of the content of this course in the performance of the work they do.