DESCRIPTION OF THE COLLEGE

GENERAL INFORMATION		
Course Holder	**Dr.sc. Marija Kovačević**	
Name of the College	**Management of Corporations**	
Study program	**Professional Graduate Study of Business Management - MBA**	
Status of the College	**Required**	
Code	**MBA-UDK-18**	
Year	**Year 1**	
Point value and method of teaching	**ECTS Student Workload Coefficient**	**8**
	Number of hours (P+V)	**42+14**

DESCRIPTION OF THE COLLEGE
1.1. *Objectives of the course*
The aim of this course is to prepare students for specific business tasks that they will encounter in corporate governance and work in business entities. Special emphasis is placed on practical knowledge, especially in truly complex actions and relationships such as rights and responsibilities for obligations, disposal of shares and business shares, regulation and management of basic and other acts, status changes and relations with other economic entities. Specific tasks here include the explanation of basic theoretical concepts in the field of company law, as well as their practical application, with independent management of the company. In order for students to gain a deeper insight into practical issues and problems in corporate governance, part of the classes will be conducted with the participation of approved guest lecturers from economic entities that are important for the Croatian and foreign markets.
1.2. *Requirements for enrolment in the course*
1.3. *Expected learning outcomes for the course*
Students should be able to: ***1. Identify different models of corporate governance with regard to the different structure of the company's management body (monistic vs dualistic management model), corporate control mechanisms and strategies of the economic entity*** ***2. Analyze the powers of the management body of a joint-stock company***

3. Identify supervisory powers in a joint-stock company ***4. Compare the powers of the management body of a limited liability company*** ***5. Discuss companies with regard to best practices of implementing planning in corporate governance*** ***6. Valorize corporate reporting as the basis for achieving business success***	
1.4. *The content of the course*	
1. Introduction – Introduction to the subject, concept and effects of corporate governance *2. Corporate governance framework* • *Historical Development and Modern Corporation* • *monistic and dualistic system of management of a joint-stock company* *3. Governing bodies of a joint-stock company* • *Competence, composition, appointment, working procedures, responsibility, remuneration* *4. Other bodies of a joint stock company* • *Supervisory Board* • *Board of Directors – Non-Executive Directors* • *Committees and Committees* • *Secretary General of the Society* *5. Management of a limited liability company* • *Comparative overview of the management structure of a joint-stock company in relation to a limited liability company* • *management bodies of a limited liability company – management* • *Supervisory Board* • *Assembly of the company – composition of the assembly, agenda, decision-making, types of decisions* *6. Acts of the company* • *basic acts of the company – statute, memorandum of association, statement of incorporation* • *Code of Ethics, Code of Corporate Governance, publication of company announcements, other documents, decisions, ordinances and rules of procedure* *7. Company audit* • *Audit of the company* • *Audit Committee*	

1.5. *Types of teaching (put X)*	**X**☐ Lectures ☐ Seminars and workshops	☐ Independent tasks ☐ Multimedia & Network ☐ Laboratory

	X☐ Exercises ☐ Distance education ☐ Field Teaching	☐ mentoring work ☐ Other

1.6. *Obligations of students*

Student obligations are prescribed in detail by the Statute, the Study Regulations and the Instructions on Student Obligations. The key obligations of students are:
ATTENDANCE AT CLASSES: *students are obliged to attend classes, actively follow lectures and exercises and participate constructively in classes, and in order to acquire the right to take the exam, it is necessary to attend classes in the percentages prescribed by the Study Regulations. For each student, their presence in class is recorded through the Infoeduka digital office system. The minimum obligations are:*

- *Full-time students must attend at least 70% of the total number of classes to be eligible to sign.*
- *Part-time students need to attend at least 50% of the total number of teaching hours to be eligible to sign.*

EXAM: *in order to achieve a positive grade in a subject, it is necessary to achieve at least 54 points in the subject, but also at least 50% of points for each learning outcome. The method of taking the exam is described in more detail in the item Assessment and evaluation of students' work during classes and at the final exam.*
**CONTINUOUS ASSESSMENT OF KNOWLEDGE: For more efficient progress of students in teaching, continuous examinations (2 intermediate exams) are carried out. In this way, students acquire smaller teaching units and master the subject material more easily.*
***FINAL EXAM – a student who did not meet the conditions for passing the exam during the continuous examination (achieved a total of at least 54 points in the course and met the lower point threshold for the acquisition of each learning outcome, i.e. at least 50% of the points of each learning outcome), may take the learning outcomes of the course at the final exam.*

1.7. *Monitoring of student work (add X with the appropriate form of monitoring)*

Attendance	X	Teaching activity		Term paper		Experimental work	
Written exam	X	Oral exam		Essay		Research	
Design		Continuous assessment*		Paper		Practical work	
Portfolio							

1.8. *Assessment and evaluation of students' work during classes and at the final exam*

Assessment and evaluation of students' work during classes and at the final exam is carried out on the basis of the Study Regulations of the EFFECTUS University of Applied Sciences.

Allocation of points according to the forms of student work monitoring:

	Attendance	Written exam	Design	Practical work	Total
I1		16			16
I2		16			16
I3		16			16
I4		16			16
I5		16			16
I6		16			16
OUT OF THE BOX	4				4
TOTAL	4	96			100

Linking learning outcomes, teaching methods and methods of assessment of knowledge:

FORMS OF TRACKING	*NAME OF LEARNING OUTCOMES*	TEACHING METHOD	METHOD OF ASSESSMENT KNOWLEDGE	Maximum number of rating points
Written exam	*OUTCOME 1* *Identify different models of corporate governance with regard to the different structure of the company's management body (monistic vs dualistic management model), corporate control mechanisms and strategies of the economic entity*	*Lecture*	*Exam in the form of an essay on a given topic*	*96*
		Asking questions		
		Discussion		
	OUTCOME 2 *Analyze the powers of the management body of a joint-stock company*	*Lecture*		
		Discussion		
		Open questions		
	OUTCOME 3 *Identify supervisory powers in a joint-stock company*	*Lecture*		
		Asking questions		
		Discussion		

	OUTCOME 4 *Compare the powers of the management body of a limited liability company*	*Lecture*		
		Discussion		
		Open questions		
	OUTCOME 5 *Discuss companies with regard to best practices of implementing planning in corporate governance*	*Lecture*		
		Discussion		
		Open questions		
	OUTCOME 6 *Valorize corporate reporting as the basis for achieving business success*	*Guided training*		
		Training and feedback		
Attendance	*All outcomes*	*Lectures and exercises*	*Attendance records*	*4*
			TOTAL POINTS	***100***

Type of student workload	*Hours of student workload*	*ECTS credits*
Attending face-to-face classes	56	1,86
Field trips/visits outside the college	0	0
Independent study/research	34	1,14
Out-of-classroom preparation and preparation of seminars/presentations	0	0
Work on an out-of-classroom project assignment	0	0
Independent preparation for exams and exam time	135	4,5
Consultation activities	15	0,5
Other	0	0
TOTAL ECTS credits	**240**	**8**

JUDGING:

In order to achieve a positive grade in the course, the student must cumulatively meet two conditions: achieve a total of at least 54 (fifty-four) points in the course and meet the lower point threshold for the adoption of each individual learning outcome, which is 50% of the total points of the learning outcomes.

Grades are calculated based on the following distribution of points:

NUMBER OF POINTS	*RATING*
0,00 – 53,90	*Insufficient (1)*
54,00 – 64,90	*Sufficient (2)*
65,00 – 79,90	*Good (3)*

80,00 – 89,90	*Very Good (4)*
90.00 and more	*Excellent (5)*

The evaluation is carried out in a transparent manner by collecting points. The course is valued with 100.00 points (with the possibility of achieving an additional 8 points on the Challenge learning outcome).

CHALLENGE LEARNING OUTCOME - through the Challenge learning outcome, the student has the opportunity to earn an additional maximum of 8 points; the student independently chooses one of the activities proposed in the first lesson, and has the option to independently propose an activity by which he wants to increase the number of points and, with the consent of the course holder, achieves them according to the criteria of the subject. Additional points can also be achieved by active participation in classes (active participation in discussion, group work, answering questions, solving practical examples from practice) and practical work (writing homework – solving practical cases and writing short essays on a given topic). Points for the Challenge learning outcome are not distributed according to the learning outcomes, but the number achieved is an additional number of points to the total number of points achieved according to the learning outcomes.

Before taking the final written exam, each student must meet the prescribed conditions, which primarily means that they have attended the % of classes determined by the Study Regulations and that they have received an electronically encrypted permission to take the exam.

1.9. *Required literature and number of copies in relation to the number of students currently attending classes in the course*

Title	*Number of copies*	*Number of students*
Gažić, Ivana; Hartzler, Darrin, Corporate Governance, Handbook, International Finance Corporation (IFC), Zagreb, 2016.	*5** **students receive compulsory literature in permanent ownership*	60
Materials from the lecture	-	-

1.10. Supplementary literature

Barbić, Jakša; Čolaković, Esad; Parać Branko; Vujić, Vidoje, Corporate Governance - Basics of Good Practice in Managing a Capital Company, Croatian Association of Managers and Entrepreneurs, CROMA, Zagreb, 2008.Barbić, Jakša, Corporate Law, Book Two, Capital Companies, Volume I – Joint Stock Company, Organizer, Zagreb, 2020 (or newer edition)

Barbić, Jakša, Corporate Law, Book Two, Capital Companies, Volume II - Limited Liability Company, Mutual Insurance Company, Credit Union, European Company – Societas Europea, Organizer, Zagreb, 2020 (or newer edition)
Audit Act (Official Gazette, No. 127/17)Capital Market Act (Official Gazette, No. 65/18, 17/20, 83/21, 151/22)

1.11. Quality monitoring methods that ensure the acquisition of output knowledge, skills and competences

- *statistical processing and analysis of exam results (checking the Gaussian curve - normal distribution of success, comparing and monitoring exam results of different generations, analysis of understanding of individual modules/questions on the exam, etc.),*
- *conducting a survey among students,*
- *evaluation and self-evaluation of teachers,*
- *achieved results, level of understanding and knowledge during the preparation of the seminar paper,*
- *the achieved results and the level of knowledge presented during the preparation and defense of the final thesis (of students who choose the graduate thesis in this subject),*
- *analysis of the reports of the head of the quality center, and*
- *Feedback from students who have already graduated about the usefulness of the content of this course in the performance of the tasks they are engaged in.*